

B.B.A. Semester - 1 (CBCS) Examination
Oct/Nov-2024 (As Per Syllabus Year June-2018)
MICRO ECONOMICS(ELECTIVE/ALLIED)

Time: 2:30 Hours**Marks: 70****Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate marks.

Que-1 Critically examine the scarcity definition of Economics. (14)

OR

Que-1 Discuss the nature and scope of economics.

Que-2 Examine the law of diminishing marginal utility. Point out its exceptions. (14)

OR

Que-2 What do you mean by utility? Explain the relationship between marginal utility and total utility.

Que-3 Explain the meaning of supply. Discuss the determinants of supply of a Commodity (14)

OR

Que-3 Explain the Law of demand with the help of a schedule and diagram.

Que-4 What is price elasticity of demand? Discuss the factor affecting to the price elasticity of demand. (14)

OR

Que-4 Explain the total outlay and percentage method used for measuring price elasticity of demand.

Que-5 Define perfect competition. Clarify its characteristics. (14)

OR

Que-5 What is monopolistic competition? Explain its feature.
